



THE ASSOCIATION OF  
**HONG KONG  
ACCOUNTANTS**

*(a member of The Association of Hong Kong Accountants Limited, incorporated in Hong Kong as a company limited by guarantee)*

Unit E6, 2/F., Hong Kong Industrial Building,  
444-452 Des Voeux Road West, Hong Kong

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## **Webinar on “HKFRS 15 – Revenue from Contracts with Customers (Part 1 to 3)”**

**Speaker:**

**Ms. Eunice Chu**

**CPA, EC Training & Advisory Limited**

**Course Code: 222022**

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### **First workshop (2-hour) – Basic Concepts of HKFRS 15**

HKFRS 15: Revenue from Contracts with Customers introduces complexity in revenue recognition process. As the standard requires entities to make more judgements and estimates, financial professionals need to gain thorough understanding of the application of the standard to enable them to handle properly its impact on entities' financial statements, business processes and internal controls over financial reporting.

In this seminar, we use cases and examples to illustrate the following concepts:

1. 5-step model: principles and examples sharing
  2. Contract Modification
  3. Contract Assets vs Contract liabilities
  4. Combining vs unbundling contracts
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### **Second workshop (2-hour) – Applications in different scenario**

HKFRS 15: Revenue from Contracts with Customers was effective for a period beginning on or after 1 January 2018. Up till present, there are still uncertainties regarding the application of a number of areas. The effects on entities vary depending on industries and the accounting practices.

In the seminar, we use examples to illustrate the specific application of the standards on the following areas:

1. Customer incentives
2. Loyalty program
3. Gift cards
4. License and royalties
5. Warranties
6. Right of return
7. Construction contract

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### **Third workshop (2-hour) – Complex transactions in practice**

HKFRS 15: Revenue from Contracts with Customers provides detailed guidelines in applying the standards in complex transactions with multiple performance obligations.

In the seminar, we take a close look at the more complex transactions and review the published financial statements of some listed companies:

1. Sale and repurchase transactions
  2. Sale and leaseback transactions
  3. Recognition of government grant
  4. Tax impact on revenue recognition
  5. Bundled transactions with multiple performances obligations
  6. Listed companies examples
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**Speaker:**  
**Ms. Eunice Chu**  
**CPA, EC Training & Advisory Limited**

**Course Code: 222022**

<b>Date:</b>	20 August 2022 (Saturday) 27 August 2022 (Saturday) 3 September 2022 (Saturday)
<b>Time:</b>	10:00am – 12:00nn (9:45am Registration)
<b>Venue:</b>	<b><u>WEBINAR (webinar access link will only be sent by email to the participants, who have paid the enrolment fee, one or two days before the date of the webinar)</u></b>
<b>Medium:</b>	Cantonese
<b>CPD Hours:</b>	2 hours (Total: 6 hours)
<b>Enrolment Fee:</b>	<b>HK\$400</b> Member or Associate of AHKA <b>HK\$600</b> Non-member
<b>Online Enrolment:</b>	Please <b><u><a href="#">Click Here</a></u></b>
<b>Deadline:</b>	18 August 2022 (Thursday)



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### **About the Speaker:**



**Ms. Eunice Chu**

**CPA, EC Training & Advisory Limited**

Eunice Chu is an experienced corporate trainer. Equipped with profound knowledge on International / Hong Kong Financial Reporting Standards (I/HKFRS), Eunice is a reputable and well-respected speaker of technical seminars and trainings to the commercial sector, finance community, universities, government officers and corporates of Hong Kong, Macao, Vietnam, Cambodia and Asia.

She is the founder of EC Training and Advisory Ltd and Eunice Chu CPA & Co, which delivers professional training to the accounting community through ACCA, the Society of Chinese Accountants and Auditors (SCAA), the Association of Women Accountants (Hong Kong) Limited (AWAHK), the Shanghai National Accounting Institute, the government of Macao and Hong Kong. It also maintains an online education platform <http://learning.eunicechu.com>.

Currently, she is the Committee Member of ACCA Hong Kong, Chairman of the Professional Development Committee of AWAHK and Training Committee of Hong Kong Association of Professional Accountants (HKAPA).

Prior to that, Eunice was the Head of Policy of ACCA Hong Kong, Regional Finance Director of Asia Pacific Region of Sony Music Asia Inc and Revlon Inc. And she had also worked as an auditor in PricewaterhouseCoopers.

She holds a Master and Bachelor degree in Business Administration from the University of London and the Chinese University of Hong Kong respectively. She is a member of ACCA, HKICPA, ISCA, SCAA, AWAHK and HKAPA.

## Enrolment Form

To : The Association of Hong Kong Accountants

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Enquiries : 3520 2546

Fax : 3547 8088

### Webinar on

**“HKFRS 15 – Revenue from Contracts with Customers (Part 1 to 3)”**

**Course Code: 222022**

**20, 27 August & 3 September 2022 (Saturday)**

Member or Associate of AHKA

(No.: \_\_\_\_\_)

Non-Member

Full Name : \_\_\_\_\_

Firm's Name: \_\_\_\_\_

Phone No. : \_\_\_\_\_ Email : \_\_\_\_\_

**Enrolment**          Member or Associate of AHKA          HK\$400

**Fee:**                  Non-Member                  HK\$600

Cheque No.: \_\_\_\_\_ Bank: \_\_\_\_\_ Amount: HK\$ \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please complete the enrolment form together with your cheque for the full amount made payable to ***“The Association of Hong Kong Accountants O/B The Association of Hong Kong Accountants Limited”*** and send to Unit E6, 2/F., Hong Kong Industrial Building, 444-452 Des Voeux Road West, Hong Kong

#### Notes:

1. Enrolments for the seminar are accepted on the first-come-first-served basis. Priority will be given to AHKA's members or associates.
2. **Confirmation and webinar access link will be sent by email one or two day before the date of the webinar.**
3. Please use your seminar registration name to login into the webinar seminar.
4. If Typhoon Signal No. 8 or higher / Black Rainstorm warning is hoisted, the seminar will be postponed and new arrangement will be announced.
5. **Personal data** collected from the enrollee may be used by the Association to inform you of this seminar, and any other training activities, the benefits, goods, services, facilities and events to be organized or provided by the Association. An enrollee may opt out from receiving such materials at any time by sending a letter to the Association's privacy officer.