



THE ASSOCIATION OF
**HONG KONG
ACCOUNTANTS**
香港會計師專業協會

*(a member of The Association of Hong Kong Accountants Limited,
incorporated in Hong Kong as a company limited by guarantee)*

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**Physical Seminar on
“Abolition of Long Service Payments offset against MPF”**

Speakers:

Dr. Keith Yu

Founder & CEO, Elitrix Wealth Management Limited

Ms. Irene Ng

Coordinator (Financial Control)

The Hong Kong Federation of Youth Groups

Mr. Joe Yan

Executive Director, Acclime Consulting (Hong Kong) Limited

Moderator:

Ms. Imma Ling

Advisor of the AHKA

Retired Assurance Partner, PricewaterhouseCoopers

(Course Code : 102025)

Part 1: MPF Offsetting Abolition: What Employers & Employees Need to Know Now

Key Points:

- Understanding the transition timeline and key dates
 - Government subsidy scheme explained in simple terms
- Arrangement for employees whose employment commences before, on or after 1 May 2025
 - How the abolition affects employee benefits and retirement planning

Part 2: Impact on Non-Governmental Organizations (NGOs) Upon the Abolition of MPF Offsetting Arrangement for Long Service Payment

NGOs used to balance their books by keeping their expenditure under control. They operate simple MPF schemes or the grandfathered ORSO schemes that adopt government subvented organizations guidelines. Both of which take the form of defined contribution plan. While the statutory long service payment requirements could largely be offset by employer’s contributions to those schemes, the need for LSP/SVP provision, its accounting methodology and measurement has been a remote matter.

With the abolition of MPF offsetting arrangement for long service payment, NGOs are required to reassess the possible additional financial implications on its staff costs. At the same time, they must face the complex calculation of LSP/SVP liabilities, that takes the form of defined benefit plan. The exercise calls for retrieving a large number of human resources statistical data, building assumptions and using discount rates. They also need to decide whether the task has to be accomplished by appointing external actuarial experts.

Part 3: Valuation of Long Service Payment (LSP)

Highlights:

- (a) A brief introduction of the valuation methodology for LSP
- (b) Factors to consider when valuing LSP

Part 4: Navigating eMPF & ESG Integration: Making Smarter MPF Choices

Key Points:

- eMPF platform implementation timeline and benefits
 - Practical tips for scheme selection with ESG components
 - Performance trends of ESG-integrated MPF funds
- Latest regulatory ESG compliance requirements

Venue Sponsor & Supporting Organization:



Supporting Organizations:



Date:	9 May 2025 (Friday)	
Time:	6:30pm - 8:30pm (6:15pm Registration)	
Venue:	IFPHK Office 13/F., Causeway Bay Plaza 2, 463 - 483 Lockhart Road, Causeway Bay	
Medium:	Cantonese	
CPD Hours:	2 hours	
Enrolment Fee:	HK\$180	Member of AHKA
	HK\$180	Member / Staff of Supporting Organizations
	HK\$280	Non-member or Others
Online Enrolment:	Please Click Here	
Deadline:	7 May 2025 (Wednesday)	

About the Speakers:-



Dr. Keith Yu
Founder & CEO, Elitrix Wealth Management Limited

Dr. Keith Yu leads Elitrix Wealth Management Limited with a commitment to Sustainable Financial Planning, incorporating ESG principles into comprehensive wealth and retirement solutions. As Responsible Officer, he guides MPF compliance strategy and assists corporate clients in optimizing their retirement frameworks.

With two decades of financial industry experience, Dr. Yu has contributed in leadership roles at established financial institutions and insurance companies. He currently serves as Vice Chairman (Development) of the Institute of Financial Planners of Hong Kong (IFPHK), supporting the advancement of professional standards.

Dedicated to financial education, he shares insights through his Hong Kong Economic Journal column and coordinates a team of over 100 financial ambassadors. Dr. Yu regularly collaborates with the Mandatory Provident Funds Scheme Authority on educational initiatives and public consulting services.

A CERTIFIED FINANCIAL PLANNER™ professional, Dr. Yu holds a First Class Honours BSc and Ph.D. from the City University of Hong Kong.



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About the Speakers:-

Ms. Irene Ng
Coordinator (Financial Control)
The Hong Kong Federation of Youth Groups

Irene Ng has worked at The Hong Kong Federation of Youth Groups for over 30 years, overseeing the finance and accounting functions of the organization. The Federation is a Non-Governmental Organization specializing in youth service. As steward of public resources, Irene is responsible for setting internal control policies, designing and implementing automated systems applicable to over 90 service units of the Federation, meeting compliance and reporting requirements expected by its stakeholders, as well as upkeeping the financial sustainability of the Federation.

She graduated from The University of Hong Kong with a Bachelor of Social Sciences and is a member of the Hong Kong Institute of Certified Accountants and the Association of Chartered Certified Accountants.



Mr. Joe Yan
Executive Director, Acclime Consulting (Hong Kong) Limited

Joe has extensive experience in dealing with valuation, financial advisory and modelling, investment appraisal and other finance-related projects. He is a CFA Charterholder and a full member of CPA Australia. He is also an ordinary member of Hong Kong Securities and Investment Institute (MHKSI).

About the Moderator:-

Ms. Imma Ling
Advisor of the AHKA
Retired Assurance Partner, PricewaterhouseCoopers

She is an independent non-executive director of Raymond Industrial Limited (stock code: 229), EVA Precision Industrial Holdings Limited (stock code: 838), ArtaTechFin Corporation Limited (stock code: 279), Melbourne Enterprises Limited (stock code: 158), ENM Holdings Limited (stock code: 128), and Chinney Kin Wing Holdings Limited (stock code: 1556) and was also an independent non-executive director of Digital Hollywood Interactive Limited (stock code: 2022) and Wise Ally International Holdings Limited (stock code: 9918), all being companies listed on the Main Board of the Stock Exchange.

Ms. Ling is a council member and the treasurer of The Education University of Hong Kong. She is a member of the Advisory Board of Hong Kong Institute of Information Technology of Vocational Training Council and a panel member of Review Boards on School Compliant of the Education Bureau. Ms. Ling was a board member of Estate Agents Authority and Employees Compensation Assistance Fund Board. She also served as a member of Hospital Governing Committee of Hospital Authority and a member of Appeal Board Panel (Town Planning). She is a council member and honorary secretary of The Hong Kong Federation of Youth Groups, an executive committee member of Hong Kong Youth Hostels Association and an independent manager of the incorporated management committee of Ng Yuk Secondary School, an aided school.

Ms. Ling is a member of Hong Kong Institute of Certified Public Accountants, Association of Chartered Certified Accountants, Chartered Professional Accountants of Canada and Chartered Institute of Management Accountants. She is an accredited general mediator.

Enrolment Form

To : The Association of Hong Kong Accountants

Email : ahka_enrolment@ahka.hk

Enquiries : 3520 2546

Fax : 3547 8088

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9 May 2025 (Friday)

Member of AHKA (No.: _____)

Member / Staff of Supporting Organizations

(No.: _____)

Non-Member or Others

Full Name : _____

Firm's Name : _____

Mobile Phone No. : _____ Email: _____

Enrolment Fee:	Member of AHKA	HK\$180
	Member / Staff of Supporting Organizations	HK\$180
	Non-Member or Others	HK\$280

Cheque No.: _____ Bank: _____ Amount: HK\$ _____

Signature: _____ Date: _____

Please complete the enrolment form together with your cheque for the full amount made payable to “**The Association of Hong Kong Accountants Limited**” and send to Unit E6, 2/F., Hong Kong Industrial Building, 444-452 Des Voeux Road West, Hong Kong

Notes:

1. Enrolments for the seminar are accepted on the first-come-first-served basis. Priority will be given to AHKA's members or associates and member / staff of supporting organizations.
2. Confirmation will be sent by email one or two day before the date of the seminar.
3. If Typhoon Signal No. 8 or higher / Black Rainstorm warning is hoisted, the seminar will be postponed and new arrangement will be announced.
4. **Personal data** collected from the enrollee may be used by the Association to inform you of this seminar, and any other training activities, the benefits, goods, services, facilities and events to be organized or provided by the Association. An enrollee may opt out from receiving such materials at any time by sending a letter to the Association's privacy officer.
5. **Once application is successful, fees are non-refundable and seats are non-transferable.**